SYNERGY INVESTMENT MANAGEMENT

INTRODUCTION TO OUR INVESTMENT PROCESS

Advisory Services provided by Synergy Investment Management, a dba of TFO-TDC, LLC.

OUR INVESTMENT PHILOSOPHY

Synergy Investment Management, a dba of TFO-TDC, LLC., is a Wealth Management firm specializing in services for high net worth families and closely held businesses.

Our investment philosophy is firmly rooted in the belief that markets are efficient and that investors' returns are determined primarily by asset allocation decisions, not market timing or stock picking.

Our portfolios follow a passive strategy designed to capture the return behavior of entire asset classes. We do not have economists forecasting business cycles or interest rates, no investment strategists shifting allocations between stocks and bonds, nor do we have analysts searching out "undiscovered" stocks.

While some conventional index fund managers may share this passive approach, we differ in some important respects. The equity funds we use are not designed to simply track well-recognized market benchmarks, but to capture dimensions of the global markets that academic research has identified as having attractive risk/return characteristics. These dimensions – companies with small market capitalizations, value characteristics, or both – often differ from familiar indices.

6 THINGS WE WILL ANSWER DURING YOUR PORTFOLIO REVIEW

1. What is your asset allocation?
2. What is your expected return?
3. What level of risk are you taking?
4. What are your portfolio expenses?
5. What are the tax implications of your holdings and where do you have certain assets located?
6. What has been your real rate of return versus your average rate of return?